

Mid-America Carpenters Regional Council Pension Fund

EIN 36-6130207, PLAN #001

Summary of Plan Information to Employers and Employee Representatives

For the 2024 Plan Year Ended June 30, 2025

To: All Contributing Employers and Local Unions affiliated with the Mid-America Carpenters Regional Council whose members are participants in the Pension Fund

This summary of information regarding the Mid-America Carpenters Regional Council Pension Fund (the “Plan”) is being provided in accordance with ERISA Section 104(d), as amended by the Pension Protection Act of 2006 (“PPA”), to the union that represents Plan participants and employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Summary of Plan Information pertains to the 2024 Plan Year, which began July 1, 2024, and ended June 30, 2025.

1. The contribution schedule and benefit formula under the Plan are as follows:
 - (a) Employers contribute to the Fund pursuant to the terms of their collective bargaining agreement (“CBA”). There are various CBAs in effect. The following are the most prevalent. As of June 1, 2024, the commercial rate per hour for the Plan was \$16.41 and, as of October 1, 2024, the residential rate for the Plan was \$15.38 per hour.
 - (b) The benefit formula at age 65 is a monthly pension of \$125.00 times the number of pension credits unless a calculation break occurred in a participant’s work history then the dollar amount may be lower. *This benefit formula is reduced if the contribution rate paid by a contributing employer is less than \$16.41 per hour. Details can be found in Article VII of the Plan Document, effective July 1, 2025.*
2. During the Plan Year ended June 30, 2025, 1,105 employers were obligated to contribute to the Plan.
3. During the 2024 Plan Year, no employers contributed more than 5% of total contributions to the Plan.
4. For the Plan years reflected, the number of participants with respect to whom no employer contributions were made by an employer as the participant’s employer are as follows:

	2024 Plan Year	2023 Plan Year	2022 Plan Year
Participants	1,808	1,775	1,364

5. The Plan was neither in critical or endangered status during the 2024 Plan Year.
6. During the 2024 Plan Year, no employers withdrew from the Plan and the aggregate withdrawal liability amount assessed against such withdrawn employers was \$0.
7. The Plan merged with the Will County Local 174 Carpenters Pension Fund effective January 1, 2025.

8. The Plan did not apply for or receive an amortization extension under ERISA Section 304(d) or Internal Revenue Code Section 431(d) for the 2011 Plan Year. Further, the Plan did not use the shortfall funding method (as described in ERISA Section 305) for the 2011 Plan Year.
9. As a contributing employer or participating union under the Plan, you may request from the Fund Administrator, in writing, a copy of the following documents: the Plan's 2024 Annual Report (Form 5500); the Plan's Summary Plan Description; and Summaries of Material Modifications.

You may not receive more than one copy of each of the documents during any one 12-month period. The Plan may charge a reasonable amount to cover the cost of copying, mailing and other costs of providing the document(s) requested.