

July 29, 2026

Beneficiary Merger Announcement

Re: MACRC and Kansas City Carpenters Pension Fund Merger

Dear Beneficiary,

As you may know Kansas City Carpenters (KC) Pension Fund and the Mid-America Carpenters Regional Council (MACRC) Pension Fund will merge October 1, 2026. We understand that you have many questions. We are eager to answer them and make the transition as easy as possible.

After the merger, you will automatically become a pensioner in the MACRC Pension Fund. Your monthly pension amount does NOT change, and you will continue to receive the same amount that you currently do.

Monthly Pension Payment Date

The date that you receive your monthly pension payment will change slightly. You will receive the payment on the first business day of the month for which the benefit applies. If the first of the month falls on a holiday or weekend, payments will instead be issued on the next business day. This is a small change from the current payment of the first of the month regardless of the circumstances. For example, your October pension payment will be deposited on October 1, 2026, but your November pension payment will occur on November 2, 2026, because November 1, 2026, is a Sunday.

Direct Deposit

If you currently receive your pension payment via direct deposit, no action is required. Receiving your pension payment via paper check is not an option under the MACRC Pension Fund. If you are currently receiving a paper check, you will be required to complete a direct deposit form, which will be sent to you in August.

Learn More

Change can be difficult, but we want to make sure you have all the necessary information to make this transition as easy for you and your family as possible. Our goal is to provide you with answers to your questions before the merger on October 1.

1. Review details about the merger online at ***macbenefits.org/KCmerger***
2. Register and attend an informational meeting hosted at the Kansas City Health Fair. The meeting will be held at the Training Center located at 8965 E 38th Terrace, Kansas City, MO 64129.

Coverage-Type	Date	Time	How to Register
Retiree Meeting	September 19, 2026	10:00 am	Visit macbenefits.org/KCmerger

Unable to attend? A recording will be posted on our website: ***macbenefits.org/KCmerger***

What's Next

Watch for more information on your MACRC Pension Fund benefits coming soon. Over the next few months, you will be sent information which provides details on the new merged Plan, a Summary Plan Description (SPD), and more!

Should you have any questions about any information in this letter, please contact our Retirement Benefits Department at (314) 644-4802, Option 2. If you have any pension fund merger questions, we encourage you to attend one of the informational sessions listed in this letter.

Sincerely,

The Board of Trustees