

July 29, 2026

Retirees Merger Announcement

Re: MACRC and STL Carpenters Pension Fund Merger

Dear NAME,

As you may know St. Louis Carpenters (STL) Pension Plan and the Mid-America Carpenters Regional Council (MACRC) Pension Fund will merge October 1, 2026. We understand that you have many questions. We are eager to answer them and make the transition as easy as possible.

After the merger, you will automatically become a participant in the MACRC Pension Fund, and the STL Carpenters Pension Fund will end. Your monthly pension amount does NOT change, and you will continue to receive the same amount that you currently do.

Mid-America Carpenters Benefits will *still* be administering your pension benefits so you can expect the same great service and friendly faces you know. The staff can speak with you about any questions you may have.

Direct Deposit

If you currently receive your pension payment via direct deposit, no action is required. Receiving your pension payment via paper check is not an option under the MACRC Pension Fund. If you are currently receiving a paper check, you will be required to complete a direct deposit form, which will be sent to you soon.

New Benefit

As a result of the merger, retired carpenters will have access to a new \$3,000 lump sum death benefit. Upon the death of the retired carpenter, their selected beneficiary will receive a one-time lump sum payment of \$3,000.

Action Required by September 30

Please complete the enclosed **Beneficiary Designation Form** to assign a beneficiary for your new \$3,000 lump sum death benefit. Return the completed form to the MACRC Fund Office by September 30, 2026. The form includes instructions on how to fill it out and where to send it.

Learn More

Change can be difficult, but we want to make sure you have all the necessary information to make this transition as easy for you and your family as possible. Our goal is to provide you with answers to your questions before the merger on October 1.

1. Review details about the merger online at ***macbenefits.org/STLmerger***
2. Register and attend an informational meeting hosted at the Carpenters Health Fair. The meeting will be held in Carpenters Hall located at 1401 Hampton Ave, St. Louis MO, 63139.

Coverage-Type	Date	Time	How to Register
Retiree Meeting	Saturday, 09/26/2026	10:00 am	Visit <i>macbenefits.org/STLmerger</i>

Unable to attend? A recording will be posted on our website: ***macbenefits.org/STLmerger***

Member Portal

Visit ***macbenefits.org/STLmerger*** and select the Member Login button in the upper-right hand corner to begin. Please note, this is the same Member Portal that you already use to view STL pension information. You can upload completed forms, view your payment history, and more!

What's Next

Watch for more information on your MACRC Pension Fund benefits coming soon. Over the next few months, you will be sent information with details on the new merged Plan, a Summary Plan Description (SPD), and more!

Should you have any questions about any information in this letter, please contact our Retirement Benefits Department at (314) 644-4802, Option 2. If you have any pension fund merger questions, we encourage you to attend the informational sessions listed in this letter or view the recorded presentation on our website.

Sincerely,

The Board of Trustees

Enclosures: Beneficiary Designation Form
Return Envelope